Case 23-15001-VFP Doc 41 Filed 09/28/23 Entered 09/28/23 09:31:36 Desc Main Document Page 1 of 11

=*** **- Al-	to trafe weather to the wife the cooper			
	is information to identify the case:			
Debtor N	ame Jose Tobar-Valle			
United St	ates Bankruptcy Court for the: District of New Jersey			
0	nber: 23-15001 (VFP)	☐ Check if t		ın
Case nur	nber: 20 10001 (VIII)	amended	filing	
Offic	ial Form 425C			
Mon	thly Operating Report for Small Business Under Chapter 11		1	2/17
Month:	July 2023 Date report filed:	09/28/202	3	
		MM/DD/YY	YY	
Line of	business: Real Estate NAISC code:	2733		
In acco	ordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury			
that I h	ave examined the following small business monthly operating report and the accompanying ments and, to the best of my knowledge, these documents are true, correct, and complete.			
	Iono Tohort Vallo			
•	stole party.			
-	signature of responsible party  Jose Tobar-Valle			
Printed	name of responsible party Jose 1 obar-valle			
	1. Questionnaire			
Ans	swer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated	i.		
	, , , , ,	Yes	No	N/A
	If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.			_
1.	Did the business operate during the entire reporting period?			<b>I</b>
2.	Do you plan to continue to operate the business next month?			Ø
3.	Have you paid all of your bills on time?	u	<b>\d</b>	
4.	Did you pay your employees on time?			<b>4</b>
5.	Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?	<b>I</b>		
6.	Have you timely filed your tax returns and paid all of your taxes?	<b>I</b>		
7.	Have you timely filed all other required government filings?	<b>3</b>		
8.	Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?	<b>☑</b>		
9.	Have you timely paid all of your insurance premiums?	<b>\sqrt</b>		
	If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhib		_	
10.	Do you have any bank accounts open other than the DIP accounts?		<b>A</b>	
11.	Have you sold any assets other than inventory?			<b>Z</b>
12.	Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?		¥	
13.	Did any insurance company cancel your policy?		$\Box$	
	Did you have any unusual or significant unanticipated expenses?		$\mathbf{\Delta}$	
	Have you borrowed money from anyone or has anyone made any payments on your behalf?		<b>A</b>	
40	Has appeared an investment in your husiness?			$\mathbf{A}$

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tor Nam	ne Jose Tobar-Valle Case number 23-15001 (VFF	P)			
	the state of the s		ר	<b>☑</b>	
	Have you paid any bills you owed before you filed bankruptcy?		_	<u>.</u>	
18. F	Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?		•		_
	2. Summary of Cash Activity for All Accounts				
19. <b>T</b>	Total opening balance of all accounts		œ	60	.25
r	This amount must equal what you reported as the cash on hand at the end of the month in the previou month. If this is your first report, report the total cash on hand as of the date of the filing of this case.	S	\$		<u>.2</u> 0
20. <b>1</b>	Total cash receipts				
r r	Attach a listing of all cash received for the month and label it <i>Exhibit C</i> . Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of <i>Exhibit C</i> .				
i	Report the total from Exhibit C here. \$12,590.0	90			
21. 1	Total cash disbursements				
t (	Attach a listing of all payments you made in the month and label it <i>Exhibit D</i> . List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of <i>Exhibit D</i> .  - \$ 8,360	.07			
1	Report the total from Exhibit D here.	_			
22. I	Net cash flow		•	4,229	93
:	Subtract line 21 from line 20 and report the result here. This amount may be different from what you may have calculated as <i>net profit</i> .	т	\$_	1,220	<u></u> 0
23. (	Cash on hand at the end of the month				
	Add line 22 + line 19. Report the result here.		•	4,299	18
	Report this figure as the cash on hand at the beginning of the month on your next operating report.	===	\$	4,200	
	This amount may not match your bank account balance because you may have outstanding checks the have not cleared the bank or deposits in transit.	nat			
	3. Unpaid Bills				
	Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy have not paid. Label it <i>Exhibit E</i> . Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from <i>Exhibit E</i> here.	but			
24.	Total payables		\$_	C	0.00
	(Exhibit E)				
				····	<del></del>

Debtor Name	Jose Tobar-Valle	

Case number 23-1500	)1 (	(VFP)	
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## 4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

#### 25. Total receivables

inies

(Exhibit F)

\$	(	).	0	0
D D	•	٠.	_	_

## 5. Employees

26. What was the number of employees when the case was filed?	0	
• •	0	

27. What is the number of employees as of the date of this monthly report?

## 6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case?	\$0.00
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed?	\$ 25,000.00
30. How much have you paid this month in other professional fees?	\$0.00
31. How much have you paid in total other professional fees since filing the case?	\$0.00

#### 7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	-	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>14,140.00</u>	_	\$ 12,590.00	=	\$1,550.00
33. Cash disbursements	\$ <u>11,932.00</u>	_	\$8,360.07	=	\$ 3,571.93
34. Net cash flow	\$_2,208.00	_	\$ 4,229.93	=	\$2,021.93

- 35. Total projected cash receipts for the next month:
- 36. Total projected cash disbursements for the next month:
- 37. Total projected net cash flow for the next month:

**\$** 12,140.00

**8,500.00** 

**=** \$ 3,640.00

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Debtor Name	Jose Tobar-Valle	Case number 23-15001 (VFP)

## 8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- 39. Bank reconciliation reports for each account.
- 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- 41. Budget, projection, or forecast reports.
- 42. Project, job costing, or work-in-progress reports.

## **EXHIBIT A TO JULY 2023 MONTHLY OPERATING REPORT**

- 3. Monthly payments have not been made to the following creditors:
  - Deutsche Bank National Trust Co for the 2<sup>nd</sup> mortgage on 39 Condit Terrace
  - Caliber Home Loans, Inc. for the mortgage on 45 Llewellyn Avenue

## **EXHIBIT C TO JULY 2023 MONTHLY OPERATING REPORT**

## Cash Receipts

Date	Amount
7/5/23	\$3,925.00
7/6/23	1,700.00
7/10/23	\$1,950.00
7/12/23	\$1,300.00
7/12/23	\$1,000.00
7/12/23	\$620.00
7/12/23	\$5.00
7/14/23	\$2,090.00
Total	\$12,590.00

## **EXHIBIT D TO JULY 2023 MONTHLY OPERATING REPORT**

## Cash Disbursements

Date Paid	Payee	Purpose	Amount
7/11/23	PSEG	Utilities	\$255.98
7/14/23	Mr. Cooper	Mortgage Payment – 58 Llewellyn Ave	\$2,520.83
7/14/23	Wells Fargo	Mortgage Payment - 472 Glebe St	\$1,955.17
7/14/23	American Water	Utilities	\$123.11
7/14/23	American Water	Utilities	\$114.63
7/14/23	American Water	Utilities	\$108.09
7/18/23	Mortgage Servicing Center	Mortgage Payment -39 Condit Terrace	\$3,216.24
7/21/23	PSEG	Utilities	\$66.02
		Total	\$8,360.07

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JOSE TOBAR VALLE DIP CASE 23-16001 DIST NJ 39 CONDIT TERRACE WEST ORANGE NJ 07052-4811 Page: Statement Period: Cust Ref#: Primary Account #:

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**Chapter 11 Checking** 

JOSE TOBAR VALLE DIP CASE 23-15001 DIST NJ Account #

ACCOUNT SHIMMARY					
Beginning Balance	69.25	Average Collected Balance	4,690,31		
Deposits	9.665.00	Interest Earned This Period	0.00		
Electronic Deposits	2,925.65	Interest Paid Year-to-Date	0.00		
	•	Annual Percentage Yield Earned	0.00%		
Electronic Payments	8,360,72	Days in Period	31		
Ending Balance	4,299.18	·			

	Total for this cycle	Total Year to Date
Grace Period OD/NSF Refund	\$0.00	\$0.00

HARY ACCEPTE	CACTIVITY	
Deposits	резсепьяся	AM: HINT
07/05	DEPOSIT	3,925.00
07/08	DEPOSIT	1,700.00
07/10	DEPOSIT	1,950.00
07/14	DEPOSIT	2,090.00
	Subtotal:	9,665.00
Electronic Dep	osits	
recalled twite.	用ECRE作用	AMERINE
07/11	ACH DEPOSIT, WELLS FARGO IFI ACCTVERIFY TD0K3NZVZQ	0.41
07/11	ACH DEPOSIT, WELLS FARGO IFI ACCTVERIFY TD0K3NZVWK	0.24
07/12	ATM CASH DEPOSIT, *****30154652911 AUT 071223 ATM CASH DEPOSIT	1,300.00
	277 FRANKLIN AVE NUTLEY * NJ	
07/12	ATM CASH DEPOSIT, *****30154652911 AUT 071223 ATM CASH DEPOSIT	1,000.00
	277 FRANKLIN AVE NUTLEY * NJ	
07/12	ATM CASH DEPOSIT, *****30154652911 AUT 071223 ATM CASH DEPOSIT	620.00
	277 FRANKLIN AVE NUTLEY * NJ	
07/12	ATM CASH DEPOSIT, *****30154652911 AUT 071223 ATM CASH DEPOSIT	5.00
	277 FRANKLIN AVE NUTLEY * NJ	
	Subtotal:	2,925.65

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## thow to Mainte Voice Account

#### Begin by adjusting your account register as follows:

- Subtract any services charges shown on this statement.
- Subtract any automatic payments, transfers or other electronic withdrawals not previously recorded.
- Add any interest earned if you have an interest-bearing account.
- Add any automatic deposit or overdraft line of credit.
- Review all withdrawals shown on this statement and check them off in your account register.
- Follow instructions 2-5 to verify your ending account balance.

- 1. Your ending balance shown on this statement is:
- 2. List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.
- Subtotal by adding lines 1 and 2.
- 4. List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.
- Subtract Line 4 from 3. This adjusted balance should equal your account balance.

Page:	2 of 4

4p		
	inding alance	4,299.18

- Total Deposits
- É **Sub Total**
- Total Withdrawals
- Adjusted Balance

© DEPOSITS NOT ON STATEMENT	оон дра	CEMO	WITHDRAWALS BOT DO ON STATEMENT	TIANS GRAD	WITHORAWAES HOT ON STATEMENT	ind tags	CPH PS
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					***************************************		
. ,				,			
Total Deposits					Total Withdrawals		Ø
			to and operation, operate and operation of the contract of				

FOR CONSUMER ACCOUNTS ONLY - IN CASE OF FRANKERS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

if you need information about an electronic fund transfer or if you believe there is an error on your bank statement or receipt relating to an electronic fund transfer, telephone the bank immediately at the phone number listed on the front of your statement or write to:

# TD Bank, N.A., Deposit Operations Dept, P.O. Box 1377, Lewiston, Maine 04243-1377

We must hear from you no later than sixty (60) calendar days after we sent you the first statement upon which the error or problem first appeared. When contacting the Bank, please explain as clearly as you can why you believe there is an error or why more information is needed. Please include:

- Your name and account number.
- A description of the error or transgolion you are unsure about.
   The dollar amount and date of the suspected error.

When making a verbal inquiry, the Bank may ask that you send us your complaint in writing within ten (10) business days after the first telephone call.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you have the use of the money during the time it takes to complete our investigation.

#### INTEREST NOTICE

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

FOR CONSUMER LOAN ACCOUNTS ONLY - BILLING RIGHTS SUMMARY

#### In case of Errors or Questions About Your Bill:

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at P.O. Box 1377, Lewiston, Maine 04243-1377 as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question white we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

FINANCE CHARGES: Although the Bank uses the Dally Balance method to calculate the finance charge on your Moneyline/Overdraft Proteotion account (the term "ODP" or "OD" refers to Overdraft Protection), the Bank discloses the Average Daily Balance on the periodic statement as an easier method for you to calculate the finance charge. The finance charge begins to accrue on the date advances and other debits are posted to your account and will continue until the balance has been paid in full. To compute the finance charge, multiply the Average Daily Balance times the Days in Period times the Dally Periodic Rate (as listed in the Account Summary section on the front of the statement). The Average Dally Balance is calculated by adding the balance for each day of the billing cycle, then dividing the total balance by the number of Days in the Billing Cycle. The daily balance is the balance for the day after advances have been added and payments or credits have been subtracted plus or minus any other adjustments that might have occurred that day. There is no grace period during which no linance charge accrues. Finance charge adjustments are Included in your total finance charge.



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MINDER FURINGER

JOSE TOBAR VALLE DIP CASE 23-15001 DIST NJ

Page: Statement Period: Cust Ref#: Primary Account #:

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DAILY ACCOUN	IT ACTIVITY		
Electronic Pay	ments		
POSTING DATE	DESCRIPTION		AMERIMA
07/11	ACH DEBIT, PUBLIC SERVICE PSEG	; ****14731201	255.98
07/11	ELECTRONIC PMT-WEB, WELLS FA	RGO IFI ACCTVERIFY TD0K3NZVWK	0.65 2,520.83
07/14	ELECTRONIC PMT-WEB, NSM DBAN	MR.COOPER NSM DBAMR 6598562	
07/14	ELECTRONIC PMT-WEB, WF HOME	MTG AUTO PAY ****778359	1,955.17
07/14 ELECTRONIC PMT-WEB, AMERICAN WATER E BILLPAY AMERICAN WATER			123.11
07/14	ELECTRONIC PMT-WEB, AMERICAN	I WATER E BILLPAY AMERICAN WATER	114.63
07/14	DEBIT CARD PURCHASE, *****30154 AMERICAN WATER WORKS COM 85	652911, AUT 071323 VISA DDA PUR 6 346 8200 * NJ	108.09
07/18	ELECTRONIC PMT-TEL, MORTGAGE	E SERV CT MTG PAYMT ****481346	3,216.24
07/21	ACH DEBIT, PUBLIC SERVICE PSEG		66.02
		Subtotal:	8,360.72
DAILY BALANC	E SUMWARY		
OWIE	BUTVIKE	HAT)	BALANCE
06/30	69.25	07/12	10,313.27
07/05	3,994.25	07/14	7,581.44
07/06	5,694.25	07/18	4,365.20
07/10	7,644.25	07/21	4,299.18
07/11	7,388.27		•

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JOSE TOBAR VALLE DIP CASE 23-15001 DIST NJ

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### Upcoming changes to your TD Bank account(s)

We want to make you aware of some changes we're implementing to your deposit account on September 15, 2023 or shortly after. Not all of these changes may affect you, but please see the information below so that you can make the best decisions to fit your banking needs.

#### Increasing Paper Statement fee to \$3

We are increasing the fee for receiving paper statements. This change will apply to the account types outlined in the chart below. But you can avoid these fees just by enrolling in paperless statements. Log in to Online Banking or the TD Bank app to set it up.

Account Type	Current Fee	New Fee
TD Simple Checking	\$1	\$3
TD Convenience Checking	\$1	<b>\$</b> 3
TD Beyond Checking	\$0	\$3
TD Premier Checking	\$0	<b>\$3</b>
TD Interest Checking	\$0	<b>\$3</b>
TD Student Checking	\$0	<b>\$</b> 3
TD Core Checking	\$0	\$3
TD Value Checking	\$0	\$3
TD Relationship Checking	\$0	\$3
TD 50 Plus Checking	\$0	\$3

#### Additional things to know regarding this fee change:

- If you are currently enrolled to receive paperless statements, this fee will not impact you.
- This fee increase will not apply if you have a TD 60 Plus Checking, TD Essential Banking, TD Growth Money Market, TD Wealth or TD personal savings account.

We're eliminating some of our deposit product fees as well. Here's what you can expect.

#### We're eliminating the Return Deposit item fee

If a check you deposited into your account is returned, you'll no longer be charged a fee.

#### We're eliminating the Non-Sufficient Funds fee on savings accounts

We won't charge you a Non-Sufficient Funds fee for returned payments on your personal savings account, no matter the reason.

#### We're decreasing Excess Transaction fees

We're reducing the fee to \$3 (per transaction) if you make transactions more than 6 times a month with your savings account.